

# Economics 201

## Fall 2009

Econ 201 is a very basic introductory Microeconomics course. We will start with a discussion on how Economics is defined and what are the concepts that you need to know to develop an economic way of thinking. Economics is broadly classified into Micro and Macroeconomics. In this course we will focus only on Microeconomics which can be loosely defined as a study of how individual economic agents (consumers and producers) make economic decisions and how they organize themselves into markets for facilitating exchange of goods and services.

**Instructor** – Rachna Maheshwari, rm5es@virginia.edu.

**Text book** – The text for this course is Economics by Collander. We will cover about 20 chapters from this text over the semester.

**Teaching Method** – I will use both power point presentations and the traditional chalk and board method augmented with lecture handouts. Lecture handouts/power point slides will be put up online.

### Break up of Grades

#### Participation in class discussion – 10%

I strongly encourage all of you to participate in class discussion and to ask questions whenever you have some difficulty in understanding a concept. You will be graded on how attentive you are in class and on participation.

#### 4 Assignments – 15%

You will work in groups of four, on the assignments.

#### Blog/Essay – 15%

You will work with your group on a blog/essay on a topic you pick. It should be no longer than 3 pages, A4 size, single spaced, font size 12, 1 inch margin on all sides.

#### Midterm Exam 20%

#### Final Exam – 40%

### Class Honor Policy Statement

Honor System: I trust every student in this course to fully comply with all of the provisions of the UVA honor system. In addition to pledging that you have neither received nor given aid while taking your exam, your signature also affirms that you have not accessed any notes, study outlines, problem sets, old exams, answer keys, or the textbook while taking an exam and that you have not obtained any answers from another student's exam. All alleged honor violations brought to my attention will be forwarded to the Honor Committee. If, in my judgment, it is beyond a reasonable doubt that a student has committed an honor violation with regard to a given exam, that student will receive an immediate grade of 'F' for that exam, irrespective of any subsequent action taken by the Honor Committee. *In the exams you are expected to not cheat or assist your*

*classmates. When you do group assignments please do not discuss answers with members outside your group.*

**Students with Learning Needs**

If you suffer from any condition because of which you need some special arrangements, like extra time on exams etc. Please come and talk to me about it.

### Tentative Teaching Schedule

Day	Date	Topic	Text
Wed	26-Aug	Introduction	
Fri	28-Aug	Introduction	Chapters - 1,2,3
Mon	31-Aug		
Wed	2-Sep		
Fri	4-Sep	Supply and Demand	Chapters - 4,5,6,7,8
Mon	7-Sep		
Wed	9-Sep		
Fri	11-Sep		
Mon	14-Sep		
Wed	16-Sep		
Fri	18-Sep		
Mon	21-Sep		
Wed	23-Sep		
Fri	25-Sep		
Mon	28-Sep		
Wed	30-Sep	Midterm Review	
Fri	2-Oct		
Wed	7-Oct	Midterm Exam	
Fri	9-Oct	Market Structure	Chapters - 12,13
Mon	12-Oct		
Wed	14-Oct		
Fri	16-Oct		
Mon	19-Oct		
Wed	21-Oct		
Fri	23-Oct	Labor Markets	Chapters - 17
Mon	26-Oct		
Wed	28-Oct	Income Dist.	Chapter - 18
Fri	30-Oct		
Mon	2-Nov	Game Theory	Chapter 14
Wed	4-Nov		
Fri	6-Nov	Market Failures and Economic Policy	Chapters - 19 - 20
Mon	9-Nov		
Wed	11-Nov		
Fri	13-Nov		
Mon	16-Nov		
Wed	18-Nov		
Fri	20-Nov		

Mon	23-Nov		
Mon	30-Nov		
Wed	2-Dec	Final Review	
Fri	4-Dec		
Mon	7-Dec		