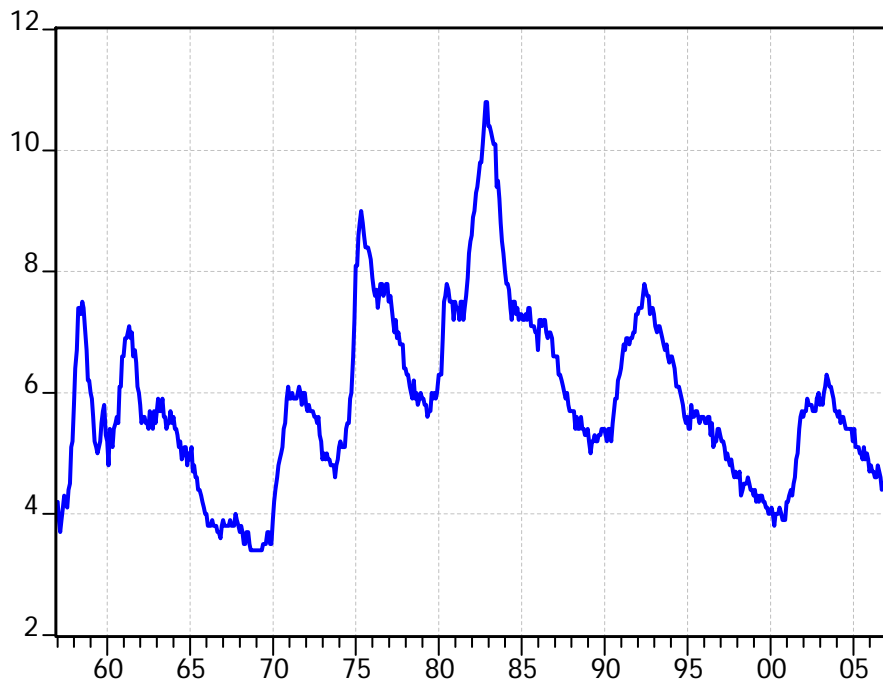


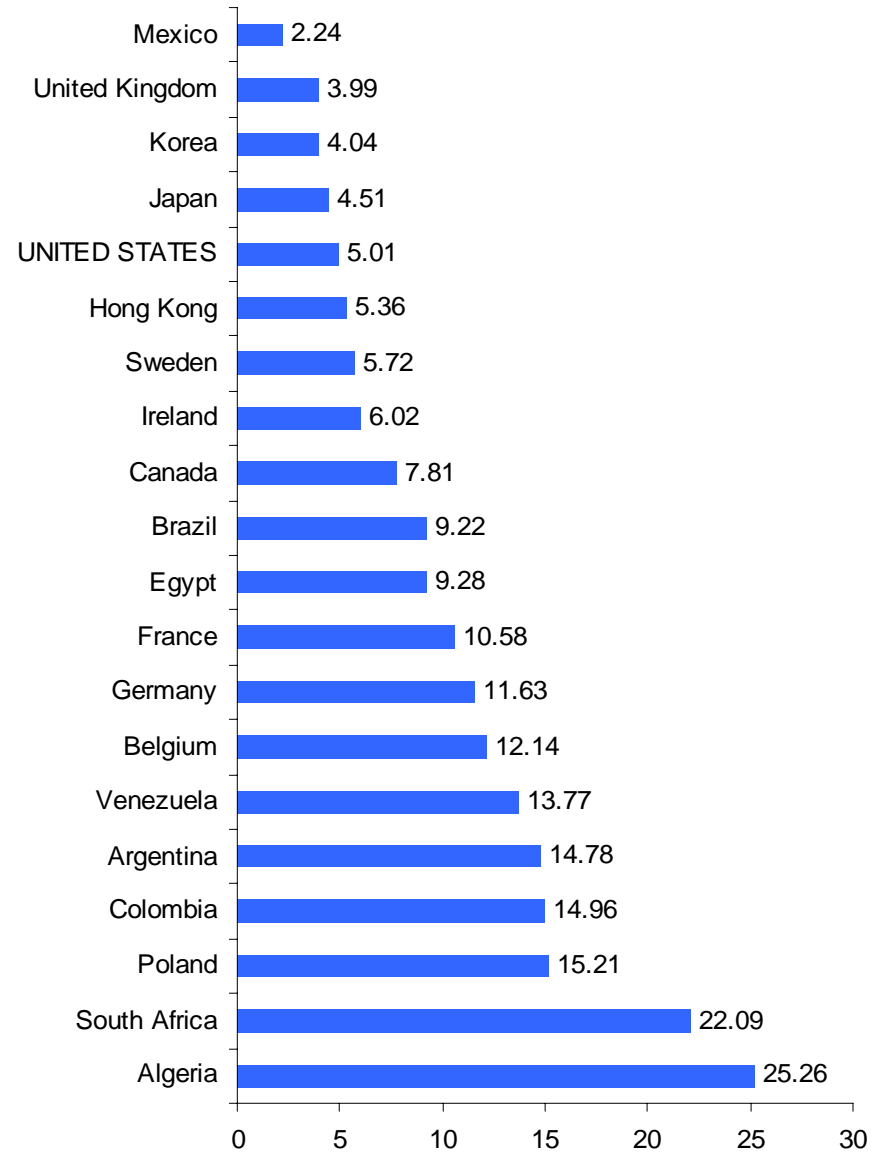
The Data



Long Run (1957-2006) average = 5.85%

More Recent (1997-2006) average = 4.94%

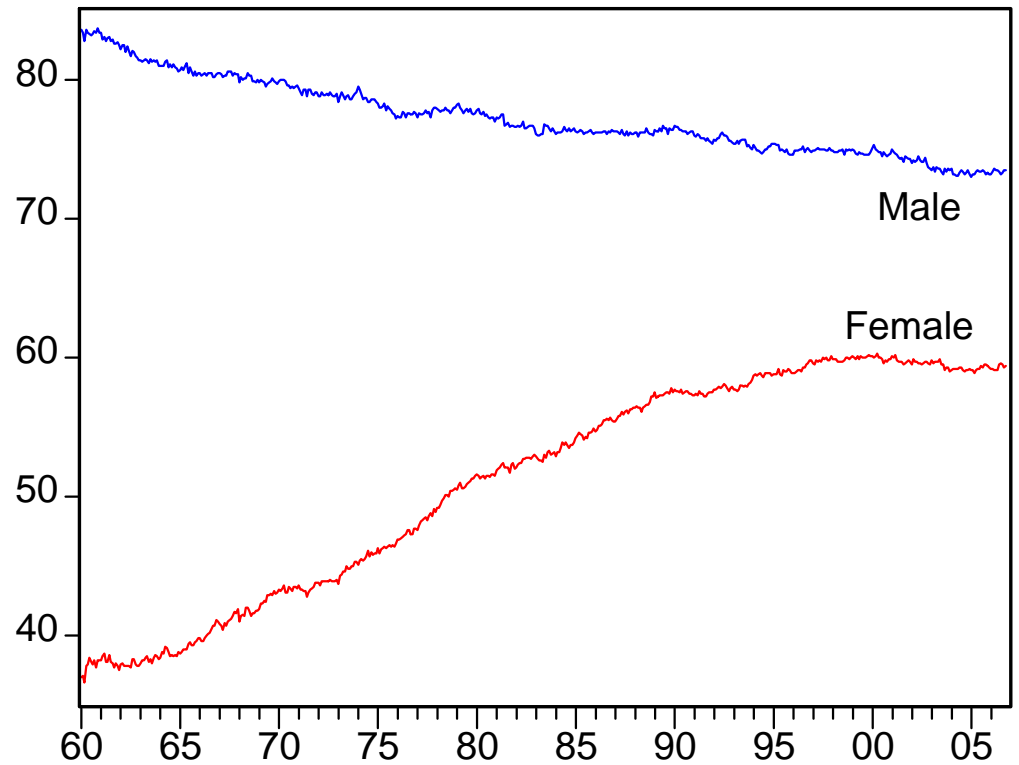
International Unemployment Rates, 1996-2005



U.S. Labor Force Characteristics

	Labor Force Participation Rate	Unemployment Rate
Total	66.3	4.6
Male	73.6	4.7
Female	59.5	4.5
White	66.6	4.1
Black	64.7	8.0
Hispanic	69.4	5.7
Age 16-19	42.8	15.0
Age 20+	68.2	4.1

Labor Force Participation Rates



Most U.S. Unemployment is Temporary

