

**ECON 202 – Principles of Macroeconomics
Spring 2012**

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Textbook and Other Materials:

- 1.) Textbook: Provided via Collab.
- 2.) Radio Frequency Remote clicker from i>clicker.

Prerequisite: No official prerequisite, but ECON 201 is helpful.

Enrollment: You must register for the main lecture **and** a discussion section. There is a 10-point penalty on each midterm for students not registered for a discussion section, and a 20-point penalty on the final.

The T.A. for your discussion section grades your tests and keeps your point totals. The discussion section is where you raise questions about the textbook and lectures. Mr. Baydur is in charge of managing the discussion sections and general enrollment matters.

Lecture Attendance: There are two fifty-minute lectures each week in the Chemistry Auditorium. Lecture attendance is at your discretion, but strongly encouraged. Please arrive on time.

Course Grade:

Test 1 (Tuesday, February 21 , 5:30pm)	100 Points
Test 2 (Tuesday, April 3 , 5:30pm)	100 Points
Final Exam (Tuesday, May 8 , 7:00pm)	200 Points
T.A. Points (From Discussion Section)	25 Points
Surveys	10 Points
Clicker Points	<u>15 Points</u>
Total	450 Points

Dutch Knockout: Your grade for the course is based on the higher of the following: 1) 450-points possible from the entire semester's work or 2) 200-points possible on the final exam only.

Course grades are set according to a scale which is determined the day *after* the final exam. Thus, tests are not assigned letter grades.

Tests: The first and second tests are given at **5:30 pm** and last 90 minutes. There is no lecture on test days.

Late Tests: Individual arrangements are not made for taking tests at alternative times. There is one option for those with a class, lab, or athletic practice at the time of a test: if your activity cannot be rescheduled to allow you to take the test at 5:30 pm, you may take your exam later that evening. You must obtain a pass from Mr. Baydur *prior to the test day*, you must begin the test immediately after leaving your class, lab or practice, and the latest you may begin the late test is 8:00 pm.

Makeup Tests: There is a comprehensive makeup test on Tuesday, April 10 at 6:30pm for those who missed either the first or the second test and have an acceptable excuse. Acceptable excuses are rare; examples include death in the family, University-sponsored athletic events, or serious illness. You must see the Mr. Baydur or me before April 10 for an excuse form, your ticket to the makeup test.

Final Exam: There is ONE final examination for Coppock's ECON 202 classes. If you are enrolled in a course that also is assigned this exam time, you should reschedule that exam or enroll in another ECON 202 class immediately. There is no makeup for the final exam.

Grading Questions: If you have a question about the grading of a test, raise this first with your TA. If you are not satisfied, see the Head TA. If you are still unsatisfied, see me. All of this must be completed within three weeks of the test date.

Clickers: I usually ask at least one graded clicker question per lecture. The number you answer correctly over the entire semester determines your clicker points toward your final grade. Points are allocated as follows:

< 20 correct = 0 points
20-29 correct = 10 points
30+ correct = 15 points

Questions in the first few lectures are not graded. After this, it is your responsibility to bring your clicker and make sure it works. Clickers scores are only recorded when you attend your assigned lecture. There is no way to make up missed clicker questions

Add, Drop, and Withdrawal: The last day to drop the lecture or a discussion section is Thursday, February 2. The last day to add a discussion section or to change a grade option is Wednesday, February 1. The last day to withdraw is Wednesday, March 14. A grade of W is given in all cases.

Credit/No Credit: For students taking the course credit/no credit, the minimum grade for credit is a C-.

Disabilities: To discuss individual accommodations for disabilities as recommended by the Learning Needs and Evaluation Center, see the Head T.A. during office hours as early in the semester as possible.

Honor: Because of the Honor System at Mr. Jefferson's University, I assume students in Econ 202 are truthful with teaching assistants and me and do not cheat on tests and exams. In the unlikely event that you observe an incidence of cheating, I assume you will contact an Honor Advisor. Students deemed (by the professor) to have violated the University's Honor System are **not** eligible for the Dutch knockout.

Our Contract: This syllabus is an important document if you remain in this course. *Continued enrollment* in this course *indicates agreement* with all stipulations laid out in this document. All future discussions between you and me assume your agreement with this syllabus.

Principles of Macroeconomics – 2012	Chapters
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Part I: Primary Concepts and Variables

Opportunity Cost, Trade, PPCs	1,2
Review of Price Theory	3
The Price System	
GDP	19
Unemployment	20
Inflation	21
Financial Markets, Savings and Interest Rates	22

Part II: Economic Growth

Wealth and Data	24
Growth Theory	25

Part III: Economic Fluctuations

Aggregate Supply and Demand Model	26
Working with AS/AD	26

Part IV: Monetary and Fiscal Policy

Taxes, Government Spending, Deficits and Debt	29
Fiscal Policy	30
Money and the Federal Reserve	27
Monetary Policy and Expectations	28

Part V: International Markets

International Trade	31
International Finance: BOP and Exchange Rates	32
