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Education

B.A., Kalamazoo College, 1963
M.A., Michigan State University, 1966
Ph.D., Michigan State University, 1967
L.H.D., Kalamazoo College, 2000

Present Position

Robert C. Taylor Professor of Economics, University of Virginia, 2002-

Previous Positions

Visiting Professor of Economics, Pepperdine University, Spring 2008
Vernon F. Taylor Visiting Professor of Economics, Trinity University, Spring 2006
Distinguished Visiting Professor, School of Law, Pepperdine University, Spring 2004
Cavaliers' Distinguished Teaching Professorship, 1992-1997
Thomas Jefferson Fellow, Cambridge University, January-June, 1990
Visiting Professor of Economics, Trinity University, Spring 1984
Fellow in Law & Economics, University of Chicago, Winter-Spring 1974
Professor of Economics, University of Virginia, 1974-
Associate Professor of Economics, 1971-1974
Assistant Professor of Economics, 1967-1971
Special Economic Advisor to the Assistant Attorney General, Antitrust Division, Department of Justice, 1970-1971
Assistant Instructor of Economics, Michigan State University, 1965-1966
Research Economist, Senate Antitrust & Monopoly Subcommittee, Summer, 1964

Administrative Positions

Coordinate and teach introductory economics course with 1000 students and 20 graduate student teaching assistants, 1967
Executive Committee, Southern Economic Association, 1985-87; 1991-93
Assistant Dean, College of Arts & Sciences, 1971-1973

Editorial Board

The Journal of Markets and Morality, 1998-2004
The Antitrust Bulletin, 1977-
Industrial Organization Review, 1972-79
The Social Science Quarterly, 1969-1977

Academic Awards

Society of Economic Educators, 2009
Jefferson Scholars Foundation Faculty Prize, University of Virginia, 2009
Patrick Henry Award, Commonwealth of Virginia, 2001
Distinguished Alumni Award, Michigan State University, 1999
Templeton Honor Roll Award for Education in a Free Society, John Templeton Foundation, 1997
Kenan Enterprise Award for Teaching Economics, William R. Kenan, Jr. Charitable Trust, 1996
Thomas Jefferson Award, University of Virginia, 1992
Phi Eta Sigma Teacher of The Year, 1992
Commonwealth of Virginia Outstanding Faculty Award, 1992
President, Southern Economic Association, 1991
Raven Society Faculty Honor Award, 1983
Distinguished Alumni Award, Kalamazoo College, 1983
Distinguished Professor Award, University of Virginia, 1979
President, Industrial Organization Society, 1979
Phi Beta Kappa Prize for *The Antitrust Penalties* (shared with William Breit), 1977
Inducted to Raven Society, 1977
Phi Beta Kappa Visiting Scholar, 1973-1974
Z Society Outstanding Teaching Award, University of Virginia, 1973
Woodrow Wilson Fellow, 1964
W. G. Howard Prize in Economics, 1963
R. S. Light Scholar, University of Bonn, 1962

Member

University Academy of Teaching, University of Virginia, 2011-
Council of Distinguished Fellows, C.S. Lewis College, 2009-
Hastert Center Advisory Board, Wheaton College, 2008-
Board of Trustees, Hope College, 1983-1990, 2007-
Board of Trustees, Intervarsity Christian Fellowship, 1992-2000, 2006-
Board of Trustees, In Media Res, 1999-
Committee on Economic Education, American Economic Association, 2005-2010
Council of Academic Advisors, C.S. Lewis Foundation, 2000-
Faculty, Advanced Course for Federal Judges on Antitrust Economics, Law and Economics Center, 1982, 1983, 1984, 1986, 1992, 2001, 2002
American Bar Association Special Committee to Study the Federal Trade Commission, 1988-89
Nuclear Regulatory Commission Licensing and Safety Board Panel, 1971-1979
Trial Judge (with M. L. Glaser & M. E. Miller), *In the Matter of Alabama Power Company*, 5 *Nuclear Regulatory Commission* 804-962, 1977

Membership

American Economic Association
Southern Economic Association
Mystery Writers of America
International Association of Crime Writers
International J. A. Schumpeter Society
Industrial Organization Society
American Bar Association, Associate
American Law & Economics Association
Beeronomics Society
American Association of Wine Economists

Publications (not including book reviews)

- "Oligopoly, the Sherman Act, and The New Industrial State," 49 Social Science Quarterly 49 (June, 1968).
- "Mergers: Their Causes and Cures," 2 Antitrust Law & Economics Review 53 (Fall, 1968).
- "The Antimerger Law: Pyrrhic Victories?," 12 Journal of Law & Economics 43 (April, 1969). Cited by Justice Stewart in Ford Motor Co. v. U.S., 405 U.S. 562, 582 (1972).
- "Predatory Pricing: The Case of the Gunpowder Trust," 13 Journal of Law and Economics 23 (April, 1970).
- "The Beer Industry," in Walter Adams (ed.), The Structure of American Industry 4th ed. (New York: Macmillan, 1971). Cited by Justice Marshall in U.S. v. Falstaff, 410 U.S. 526, 551 (1973).
- Economics: A Reader (edited) (New York: Harper & Row, 1972).
- "The Demand for Beer," (with Thomas F. Hogarty), 54 Review of Economics & Statistics 195 (May, 1972).
- "Attitudes Toward Risk and Antitrust Penalties," (with William Breit) 85 Harvard Law Review 693 (February, 1973).
- "The Problem of Geographic Market Delineation in Antimerger Suits," (with Thomas F. Hogarty) 18 Antitrust Bulletin 45 (Spring, 1973).
- "The Restructuring of the U.S. Brewing Industry," 1 Industrial Organization Review 101 (1973).
- "The Instruments of Antitrust Enforcement," (with William Breit) in J. Dalton and S. Levin (eds.) The Antitrust Dilemma (London & Toronto: Lexington-Heath, 1974).
- "Private Actions: The Purposes Sought and the Results Achieved: The Economist's View," (with William Breit) 43 Antitrust Law Journal 9 (1974).
- "Product Differentiation and Institutionalism: New Shadows on An Old Terrain," (with William Breit) 8 Journal of Economic Issues 813 (December, 1974).
- Economics: A Reader (edited) 2nd ed. (New York: Harper & Row, 1975).
- "Antitrust Enforcement, Private Actions and Economic Efficiency: The Uneasy Case for Treble Damages," (with William Breit) 17 Journal of Law and Economics 329 (October, 1974).
- "The Beer Industry," in Walter Adams (ed.) The Structure of American Industry 5th ed. (New York: Macmillan, 1977).
- "The Economics of Dissolution, Divorcement and Divestiture," in Charles F. Phillips, Jr. (ed.) Competition and Regulation - Some Economic Aspects (Lexington: Washington & Lee University, 1976).
- The Antitrust Penalties: A Study in Law and Economics co-author with William Breit (New Haven: Yale University Press, 1976). Cited by Justice Burger in Texas Industries v. Radcliff Materials, 451 U.S. 630, 636 (1981).
- "The Goals of Antitrust - Other Than Competition and Efficiency, What Else Counts?," 125 University of Pennsylvania Law Review 1191 (June, 1977).

Economics: A Reader (edited) 3rd. ed. (New York: Harper & Row, 1978).

"Cartel Problems and Their Persistence," (with David E. Mills) 68 American Economic Review 938 (December, 1978).

Murder At The Margin by Marshall Jevons (pseudonym), co-author with William Breit (Glen Ridge: Thomas Horton and Daughters, 1978). A mystery novel in which the protagonist uses economic analysis to solve the crime.

"The Problem of Geographic Market Delineation Revisited: The Case of Coal," (with Thomas F. Hogarty) 23, Antitrust Bulletin 1 (Spring, 1978).

"The Travel Agent, the IATA Cartel, and Consumer Welfare," 44 Journal of Air Law and Commerce 47 (1978).

"Utah Pie and the Consequences of Robinson-Patman," (with Thomas F. Hogarty) 21 Journal of Law and Economics 427 (October, 1978).

"Ronald H. Coase," biographical entry in 18 International Encyclopedia of the Social Sciences (New York: The Free Press, 1979).

"The Robinson-Patman Act: A New Deal for Small Business," in Gary M. Walton (ed.) Regulatory change in an Atmosphere of Crisis: The Current-day Implications of the Roosevelt Years (New York: Academic Press, 1979).

"The Compass of Competition for Professional Services," in Roger D. Blair and Steven Rubin (eds.) Regulating the Professions (London & Toronto: Lexington-Heath, 1979).

"Ezra Pound and the GNP," (with William Breit) 46 Southern Economic Journal 904 (January, 1980).

"Information For Antitrust and Business Activity: Line-Of-Business Reporting," (with William Breit) in Kenneth W. Clarkson & Timothy J. Muris (eds.) The Federal Trade Commission Since 1970 (Cambridge: Cambridge University Press, 1981).

"Mr. Friedman's Strictures on Murder at the Margin," (with William Breit under the name of Marshall Jevons) 36 Public Choice 195 (1981).

"The Beer Industry," in Walter Adams (ed.) The Structure of America Industry 6th ed. (New York: Macmillan, 1982).

"Defining Geographic Market Boundaries," 26 Antitrust Bulletin 739 (Winter, 1981).

The Antitrust Casebook: Milestones in Economic Regulation co-edited with William Breit (Hinsdale, IL: Dryden Press, 1982).

"Elzinga On Coase," in Henry W. Spiegel and Warren J. Samuels (eds.) Contemporary Economists in Perspective (Greenwich: JAI Press, 1984).

Relevant Markets In Antitrust co-edited with Robert W. Rogowsky. 14 Journal of Reprints for Antitrust Law and Economics (1984).

"New Developments on the Cartel Front," 29 Antitrust Bulletin 3 (Spring, 1984). Also appeared in slightly revised form as "A Short Story on Cartels," Department of Justice, Antitrust Division, Economic Policy Office, Discussion Paper EPO 83-13, October, 1983.

"Private Antitrust Enforcement: The New Learning," (with William Breit) 28 Journal of Law and Economics 405 (May, 1985).

"Public Choice and Antitrust: A Comment," 4 Cato Journal 917 (Winter, 1985).

The Fatal Equilibrium by Marshall Jevons (pseudonym), co-author with William Breit (Cambridge: MIT Press, 1985). Paperback version published by Ballantine, 1986. Japanese version published by Nihon-Keizai Shinbun, 1986; French edition, Équilibre fatal (Paris: Economica, 2002); Korean edition, (Seoul: Book and World, 2001); Thai edition published by Nation Books International Co., Ltd., 2004; Chinese edition published by China Machine Press, 2006.

The Morality of the Market: Religious and Economic Implications co-edited with Walter Block and H. Geoffrey Brennan (Vancouver: The Fraser Institute 1985).

"Comment" on Ezra J. Mishan's, "Religion, Culture and Technology," in W. Block, H. Geoffrey Brennan, and Kenneth G. Elzinga (eds.) The Morality of the Market: Religious and Economic Implications (Vancouver: The Fraser Institute, 1985).

"Money-Wise, Pound Was Foolish," The Wall Street Journal, December 31, 1985, p. 8. Published in slightly revised form as "Ezra Pound: The Poet As An Economist," Fall Thoughtlines 17 (1985), both Pound centennial pieces drawn from "Ezra Pound and the GNP," *supra*.

"The Beer Industry," in Walter Adams (ed.) The Structure of American Industry 7th ed. (New York: Macmillan, 1986).

Antitrust Penalty Reform: An Economic Survey co-author with William Breit (Washington and London: American Enterprise Institute, 1986).

"Technology and Energy Use Before, During and After OPEC: The U.S. Portland Cement Industry," (with Charles A. Capone) 8 The Energy Journal 93 (1987).

"Antitrust Policy and Trade Policy," 56 Antitrust Law Journal 439 (1987).

"The Costs of the Legal System in Private Antitrust Enforcement," (with William C. Wood) in Lawrence J. White (ed.) Private Antitrust Litigation: New Evidence, New Learning (Cambridge: MIT Press, 1988).

"Pricing Achievements In Large Companies," in Arnold A. Heggestad (ed.) Management and Public Policy of Corporations (Gainesville: University of Florida Press, 1988).

"Introduction" to Ronald H. Coase in Ideas, Their Origins, and Their Consequences (Washington, D.C.: American Enterprise Institute, 1988).

"Collusive Predation: The Case of Matsushita v. Zenith" in John E. Kwoka, Jr. and Lawrence J. White (eds.) The Antitrust Revolution (Glenview: Scott, Foresman, 1989), (2nd. ed. New York: Harper Collins, 1994), (3rd. ed. [revised] Oxford University Press, 1999).

"Unmasking Monopoly: Four Types Of Economic Evidence," in Robert J. Lerner and James W. Meehan, Jr. (eds.) Economics And Antitrust Policy (Westport, CT: Greenwood Press, 1989).

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- "The New International Economics Applied: Japanese Televisions and U.S. Consumers," in "Antitrust Law and the Internationalization of Markets," symposium issue, David J. Gerber (ed.) 64 Chicago-Kent Law Review 941 (1988).
- "Testing for Predation: Is Recoupment Feasible?" (with David E. Mills) 34 Antitrust Bulletin 869 (Winter 1989). Cited by Justice Kennedy in Brooke Group v. Brown & Williamson, 509 U.S. 209 (1993).
- "The Beer Industry," in Walter Adams (ed.) The Structure of American Industry 8th ed. (New York: Macmillan, 1990).
- "Commentary: Remarks of Professor Scherer," 29 Washburn Law Journal 264 (1990).
- "Walter Adams and Chicago," 6 Review of Industrial Organization 117 (1991).
- Antitrust, the Market and the State: The Contributions of Walter Adams co-edited with James W. Brock (Armonk, N.Y.: M.E. Sharpe, 1991).
- "The Eleven Principles of Economics," 58 Southern Economic Journal 861 (1992).
- "Jefferson and Schumpeter: Contrasts and Compatibilities," in Mark Perlman and F.M. Scherer (eds.) Entrepreneurship, Technological Innovation, and Economic Growth: Papers in the Schumpeterian Tradition (Ann Arbor: University of Michigan Press, 1992).
- Murder At The Margin by Marshall Jevons (pseudonym), revised and reissued with a Foreword by Herbert Stein and an Afterword by the authors (co-author with William Breit). (Princeton: Princeton University Press, 1993). Spanish edition, Asesinato en al Margen (Madrid: El Libro de Bolsillo, 1996); Korean edition (Seoul: Book and World, 2001); French edition, Meurtre À La Marge (Paris: Economica, 2002); Thai edition published by Nation Books International Co., Ltd., 2004; Chinese edition published by China Machine Press, 2006.
- "Trumping the Areeda-Turner Test: The Recoupment Standard In Brooke Group," (with David E. Mills) 62 Antitrust Law Journal 559 (1994).
- "The Beer Industry," in Walter Adams and James Brock (eds.) The Structure of American Industry 9th ed. (New York: Prentice-Hall, 1994).
- "The Relevant Market for Less-Than-Truckload Freight: Deregulation's Consequences," 34 Transportation Journal 29 (1994).
- "Monopolies" and "Profit" Entries in D. J. Atkinson and D. H. Field (eds.) New Dictionary of Christian Ethics and Pastoral Theology (Leicester: InterVarsity Press, 1995).
- A Deadly Indifference by Marshall Jevons (pseudonym), co-author with William Breit (New York: Carroll & Graf, 1995).
- "The Supreme Court's Predation Odyssey: From Fruit Pies to Cigarettes" (with Donald J. Boudreaux and David E. Mills) 4 Supreme Court Economic Review 57 (1995).
- "An Assessment of Jacob Neusner's The Economics of the Mishnah," 7 Cultural Dynamics 281 (1995) and "Jacob Neusner and Post-Mishnah Economics" (a response to Neusner's "Defining Scarce Resources: Real Estate or Intellect"), 7 Cultural Dynamics 327 (1995) in "Religious and Cultural Perspectives on Economic Freedom: Christians and the Jewish Tradition," (Walter Block ed.) 7 Cultural Dynamics (Nov. 1995).

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"The Yeager Mystique: The Polymath as Teacher, Scholar and Colleague," (with William Breit and Thomas D. Willett) 22 Eastern Economic Journal 215 (1996). Slightly revised as "The Yeager Mystique: a profile of the scholar as teacher and colleague," in Roger Koppl (ed.) Money and Markets: Essays in Honor of Leland B. Yeager. (New York: Routledge, 2006).

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"Is Predation Rational? Is it Profitable? Comment to Adams, Brock and Obst," (with David E. Mills) 11 Review of Industrial Organization 759 (1996).

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"The Distribution and Pricing of Prescription Drugs," (with David E. Mills) 4 International Journal of the Economics of Business 287 (1997).

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"Morality and Antitrust Laws: A Reply to Jeffrey Tucker," 1 The Journal of Markets and Morality 83 (1998).

"Switching Costs in the Wholesale Distribution of Cigarettes," (with David E. Mills) 65 Southern Economic Journal 282 (1998).

"Economics and Religion: An Essay," in James M. Dean and A.M.C. Waterman (eds.) Religion and Economics: Normative Social Theory, (Dordrecht: Kluwer Academic Publishers, 1999).

"Price Wars Triggered by Entry," (with David E. Mills) 17 International Journal of Industrial Organization 179 (1999).

"Walter Adams: In Memoriam," 65 Southern Economic Journal 375 (1999).

"Henry C. Simons," biographical entry in John A. Garraty and Mark C. Carnes (eds.) American National Biography Vol. 20, New York: Oxford University Press, 1999.

"PC Software," (with David E. Mills) 44 The Antitrust Bulletin 739 (1999).

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"Industrial Organization and Human Action," 19 Cato Journal 233 (1999).

- "The Beer Industry," in Walter Adams and James Brock (eds.) The Structure of American Industry 10th ed. (Upper Saddle River, New Jersey: Prentice Hall, 2000).
- "Independent Service Organizations and Economic Efficiency," (with David. E. Mills) 39 Economic Inquiry 287 (2001).
- "U.S. v. Microsoft: Remedy or Malady?" (with David. S. Evans and Albert L. Nichols) 9 George Mason Law Review 633 (2001).
- "Predatory Pricing and Strategic Theory," (with David E. Mills) 89 Georgetown Law Journal 2475 (2001).
- "Fifteen Theses on Classroom Teaching," 68 Southern Economic Journal 249 (2001).
- "The Economist as Detective," (with William Breit) 33 Journal of Economic Education 367 (2002).
- "Uniform Gasoline Price Regulation: Consequences for Consumer Welfare," (with Michael C. Keeley) 10 International Journal of the Economics of Business (No. 2), 157 (July 2003).
- "The Brand Name Prescription Drugs Antitrust Litigation (1999)," (with David E. Mills) in John E. Kwoka, Jr. and Lawrence J. White (eds.), The Antitrust Revolution (4th ed.), Oxford: Oxford University Press (2004).
- "Injunctive Relief in Sherman Act Monopolization Cases," (with Robert W. Crandall) 21 Journal of Research in Law and Economics, (Special Issue in Antitrust Law and Economics, John B. Kirkwood, ed.) 277 (2004).
- "The Beer Industry," in Walter Adams and James Brock (eds.) The Structure of American Industry 11th ed. (Upper Saddle River, New Jersey: Prentice Hall, 2005).
- "The Supreme Court and Beer Mergers: From *Pabst/Blatz* to the DOJ-FTC Merger Guidelines," (w/ Anthony W. Swisher) 26 Review of Industrial Organization 245 (2005).
- "Price Competition and Slotting Allowances," (w/ Peter Bronsteen and David E. Mills) in 50 Antitrust Bulletin 267 (Summer, 2005).
- "Walter Adams," The Biographical Dictionary of American Economists, Ross B. Emmett (General Editor) London: Thoennes Continuum. 2006.
- "The Belated but Welcome Demise of *Dr. Miles*: Why the Court's Decision on Vertical 'Price-Fixing' is Good Law, Good Economics, and Good for Consumers," (w/ Tyler Baker) 4 Competition Law International 4 (2008).
- "Predatory Pricing in the Airline Industry: *Spirit Airlines v. Northwest Airlines*," (2005) (w/ David E. Mills) in John E. Kwoka and Lawrence J. White (eds.), The Antitrust Revolution 5th ed. (Oxford: Oxford University Press, 2008).
- "The Economics of Resale Price Maintenance," (w/ David E. Mills) in Wayne D. Collins (ed.), Issues in Competition Law and Policy Vol. II (Chicago: ABA Book Publishing, 2008).
- "The Beer Industry," in James Brock (ed.) The Structure of American Industry 12th ed. (Upper Saddle River, New Jersey: Prentice Hall, 2009).
- "Christianity and Hayek," (w/ Matthew R. Givens) 6 Faith & Economics 53 (2009).

- "35,000 Principles Students: Some Lessons Learned," (w/ Daniel O. Melaugh) 76 Southern Economic Journal 32 (2009).
- Comment on Lawrence J. White, "Economics, Economists, and Antitrust: A Tale of Growing Influence," in John J. Siegfried (ed.), Better Living through Economics, Harvard University Press (2010).
- "Leegin and Procompetitive Resale Price Maintenance," (w/ David E. Mills) 55 The Antitrust Bulletin 2, 349 (2010).
- "Limits of the Elzinga-Hogarty Test in Hospital Mergers: the *Evanston Case*," (w/ Anthony W. Swisher) 18 International Journal of the Economics of Business 1, 133 (2011).
- "The Lerner Index of Monopoly Power: Origins and Uses," (w/ David E. Mills) 101 The American Economic Review 3, 558 (2011).
- "Developments in U.S. Merger Policy: The Beer Industry as Lens," (w/ Anthony W. Swisher) The Economics of Beer (Johan F.M. Swinnen, ed.), New York: Oxford University Press, 2011.
- "The U.S. Beer Industry: Concentration, Fragmentation, and a Nexus with Wine," 6 Journal of Wine Economics, 2, 217 (2011).
- "The Economics of NASCAR," (w/ Andrew E. Abere and Peter Bronsteen) in Leo H. Kahane and Stephen Shmanske (eds.), The Oxford Handbook of Sports Economics: Vol. I: The Economics of Sports. Oxford University Press, 2012.
- "The Socratic Method," in Gail Hoyt and KimMarie McGoldrick (eds.), International Handbook on Teaching and Learning Economics. Cheltenham: Elgar Press, 2012.
- "Predatory Pricing in the Airline Industry: *Spirit Airlines v. Northwest Airlines*," (w/ David E. Mills; revised and updated from prior edition) in John E. Kwoka and Lawrence J. White (eds.), The Antitrust Revolution 6th ed. Oxford: Oxford University Press, forthcoming.
- "*Leegin v. PSKS (2007)*: Resale Price Maintenance Wins a Reprieve," (w/ David E. Mills) in John E. Kwoka and Lawrence J. White (eds.), The Antitrust Revolution 6th ed. Oxford: Oxford University Press, forthcoming.
- "Predatory Pricing," (w/ David E. Mills) in Roger D. Blair and Daniel Sokol (eds.), Oxford Handbook on International Antitrust Economics. Oxford University Press, forthcoming.

References

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